Modeling the fair market price of Sukuk Mudharabah using monte carlo simulation approach

Dedi Rosadi1\*, Heni Wahyuni2, Sri Redjeki3, Muslim4

**Abstract**

Shariah financial products are currently developing in sharia financial market, including in Indonesia bond market. One of the most important products is called as Sukuk which is commonly referred to as "sharia compliant" bonds. The types of Sukuk that have been widely traded in Indonesia until now are Sukuk Ijarah and Sukuk Mudharabah. In this paper we consider the method to evaluate the fair market price of sukuk mudharabah based on monte carlo simulation approach. We provide the empirical studies using data from Indonesia Bonds market.

**Keywords:** Sukuk mudharabah, sharia bond, fair market price, monte carlo simulation

**References**

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